

State of South Carolina

COUNTY OF GREENVILLE

FILED
CO. S. C.
2 57 PH '80
DONNIE S. TANKERSLEY
R.M.C.

CITIZENS B. & L. ASSOCIATION
P. O. BOX 388, 117 TRADE ST.
GREER, S. C. 29651

To All Whom These Presents May Concern:

PALMETTO INVESTMENT COMPANY

SEND GREETING:

WHEREAS, the said Palmetto Investment Company

in and by its certain promissory note in writing of even date with these Presents, is well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Fifty-six Thousand and No/100----- (\$ 56,000.00) Dollars, with interest from the date hereof at the rate of 11.5 per cent (11.5 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of Five Hundred, Ninety-seven and 21/100-

----- (\$ 597.21) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That the said Palmetto Investment Company, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to it the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 4 as shown on plat entitled "Quail Ridge, Section I", dated March 4, 1977, prepared by C. O. Riddle, R.S., and recorded in the RMC Office for Greenville County, South Carolina in Plat Book 5-P at Page 73, and having, according to said plat, such metes and bounds as appears thereon.

THIS being the same property conveyed to the mortgagor herein by deed of Mrs. J. N. Swarr, dated July 15, 1980 and recorded in the RMC Office for Greenville County, South Carolina on July 25, 1980 in Deed Book 1159 at Page 829 .

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
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SEP 10 1980
RE 11218

RECEIVED

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